(Unofficial Translation) Board of Investment Announcement No. Por 1/2550 Promotion policy on manufacture of basic steel for manufacture of high-quality steel

According to the Board of Investment's resolution dated November 13, 2007, on the promotion policy on manufacture of basic steel for manufacture of high-quality steel

By virtue of Section 13 of the Investment Promotion Act B.E. 2520, the Office of the Board of Investment hereby announces the promotion policy as follows:

1. Must be manufacture of primary steel for manufacture of high-quality steel that requires modern technologies in all production processes. Project must produce high-quality steel that has high purity, low impurity, low tinge and with the quantity of not less than 2 million to per year.

2. Must invest in R&D to develop product and be able to develop with operators in downstream industries or research and development institutes and academic institutes in order to upgrade development in accordance with future demands.

3. Must have high-standard environment control and management systems, be environmental friendly and be able to sustainably co-exist with community.

4. Must be organization of good corporate governance and must present plans of corporate social responsibility for its local community and the society.

Those interested in producing basic steel for manufacture of high-quality steel shall submit the application together with the initial proposal to the Office of the Board of Investment until January 31, 2008.

Announced on December 7, 2007

(Mr. Satit Sirirangkamanont) Deputy Prime Minister Secretary General of the Board of Investment